

**THE CORPORATION OF THE MUNICIPALITY OF POWASSAN**

**BY-LAW NO. 2009-34**

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Being a By-Law to authorize the rehabilitation, expansion and repair of certain recreational infrastructure.

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**WHEREAS** the Municipal Act of Ontario section 10 and section 401 authorizes the Council to adopt a by-law for the purposes herein stated.

**NOW THEREFORE** the Council of the Corporation of the Municipality of Powassan enacts the following:

1. That the expenditure of \$2,250,700.00 for the following be hereby authorized;

**A Trout Creek Community Centre**

a. Roof	\$ 69,000
b. Boards	\$150,000
c. Low E Ceiling	\$ 25,000
d. Electrical & Lighting	\$ 56,000
e. Condenser	\$ 79,000
f. Flooring	\$ 65,000
g. Main Entrance Upgrade	\$ 10,000
h. Contingency	<u>\$ 44,800</u>
Total	\$492,800

**B Sportsplex Community Recreation Center**

a. Front addition	\$850,000
b. Roof	\$ 69,000
c. Boards	\$180,000
d. Low E Ceiling	\$ 25,000
e. Electrical & Lighting	\$ 40,000
f. Refrigeration Plant upgrade	\$350,000
g. Flooring	\$ 65,000
h. Contingency	<u>\$157,900</u>
Total	\$1,737,900

Total Shareable Project costs \$2,230,700

Less: Recreation Infrastructure Canada Fund

Federal Contribution	\$743,567	
Provincial Contribution	<u>\$743,567</u>	<u>\$1,487,134</u>

Net Project costs to be debentured \$743,566

(All costs indentified include design and engineering and project management fees)

2. a. That the Treasurer of the Municipality of Powassan is hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes temporary advances of money to meet the cost of work as aforesaid pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount of \$743,566.  
  
b. That any promissory note or notes issued pursuant to paragraph 2 hereof shall be sealed with The Corporation of the Municipality of Powassan and signed by the Mayor and the Treasurer of the Municipality of Powassan.  
  
c. That the debentures to be issued to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within twenty (20) years.
3. That this by-law shall take effect upon adoption.

Adopted July 7, 2009.

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Mayor

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CAO-Clerk